1. The Commonwealth Budget update in December 2013 showed an additional $794 million for investment in Queensland state schools from 2013–14 until 2016–17. Approximately $131 million of this funding is budgeted for the 2014 school year, with approximately $183 million in 2015, $299 million in 2016 and $180 million for the first half of 2017.
2. Research supports targeting investment mainly at the early years. This research suggests investing early in high-quality education for developing foundation literacy and numeracy is likely to have the greatest impact on improving overall performance.
3. The Great Results Guarantee requires each Queensland state school to enter into an agreement, which considers student needs when investing the additional funding in evidence-based strategies that return a high-yield in improved student outcomes.
4. This process will assist each school to focus on priority investment areas and enables them to set measurable targets, supported by these evidence-based strategies, to drive improvement. At the end of each year, schools will communicate results or evidence of improvement achieved to their communities.
5. The Great Results Guarantee is designed to provide schools with the flexibility to invest in programs or initiatives that meet their specific needs, supporting school autonomy and local decision making, while minimising red tape. The 2014 Great Results Guarantee funding for each Queensland state school is available on the Department of Education, Training and Employment’s website.
6. Great Results Guarantee funding allocations from 2015 will be finalised following a review currently underway of all Queensland state school resourcing methodologies.
7. Cabinet endorsed the allocation of the additional approximately $131 million available in 2014 to focus investment mainly on improving the early years of schooling and to maintain funding for schools continuing to implement the Low Socio-Economic Status National Partnership initiatives into 2014.
8. Cabinet endorsed that Great Results Guarantee funding be provided on establishment of an agreement with each Queensland state school that highlight outcomes from the additional investment in improvement and that the agreement for Independent Public Schools is between the principal and the school council.
9. *Attachments*
* [2014 Great Results Guarantee funding for each Queensland state school](Attachments/2014FundingAllocation.PDF)